



Claims from extreme weather events in Greece



HELLENIC
ASSOCIATION
OF INSURANCE
COMPANIES

Rainfall - floods:
29 March - 2 April 2025

Insurance claims from extreme weather events in Greece: 29 March - 2 April 2025

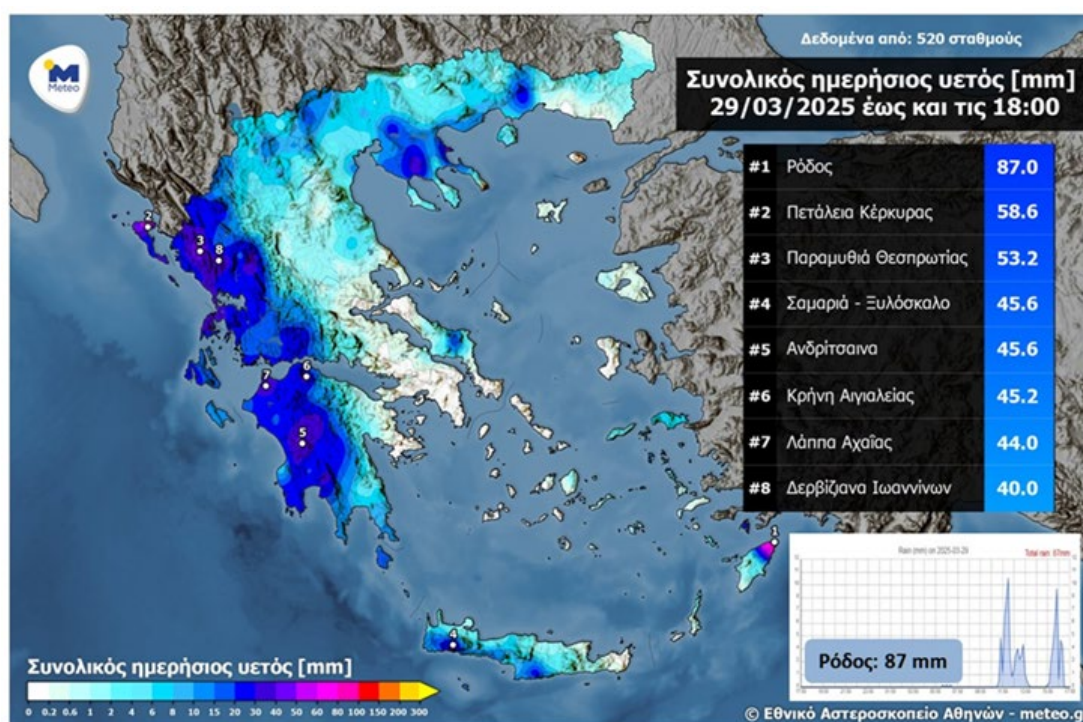
HAIC has completed the survey conducted among insurance enterprises to assess the **first estimate** of the claims caused by **extreme weather events** (rainfall - floods) that took place in Greece during **29 March - 2 April 2025**.

According to the National Observatory of Athens / meteo.gr¹, extreme weather events that affected the country in the period 29 March to 2 April 2025 were characterized by successive and intense rainfall events, which resulted in very high rainfall depths in various parts of the country.

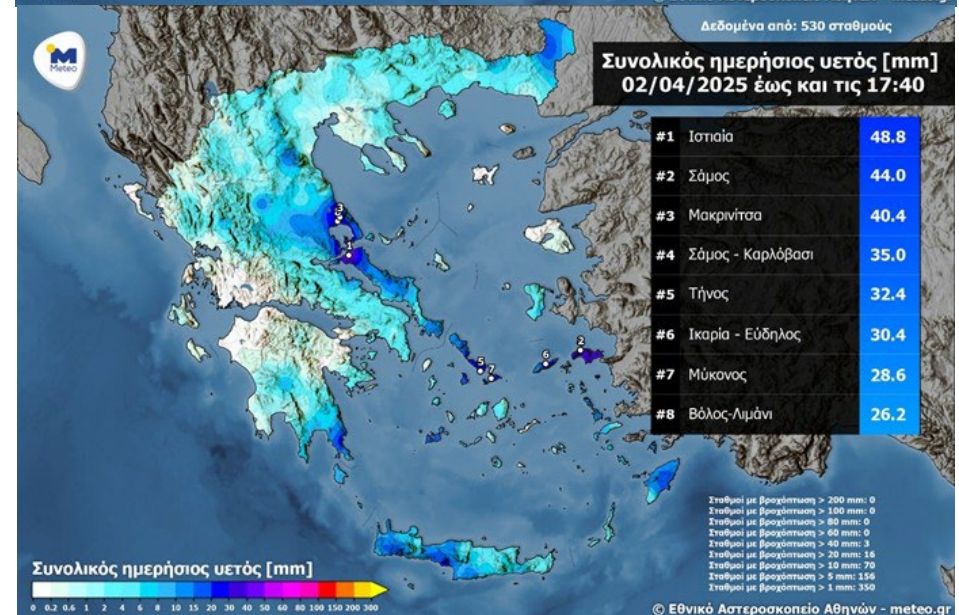
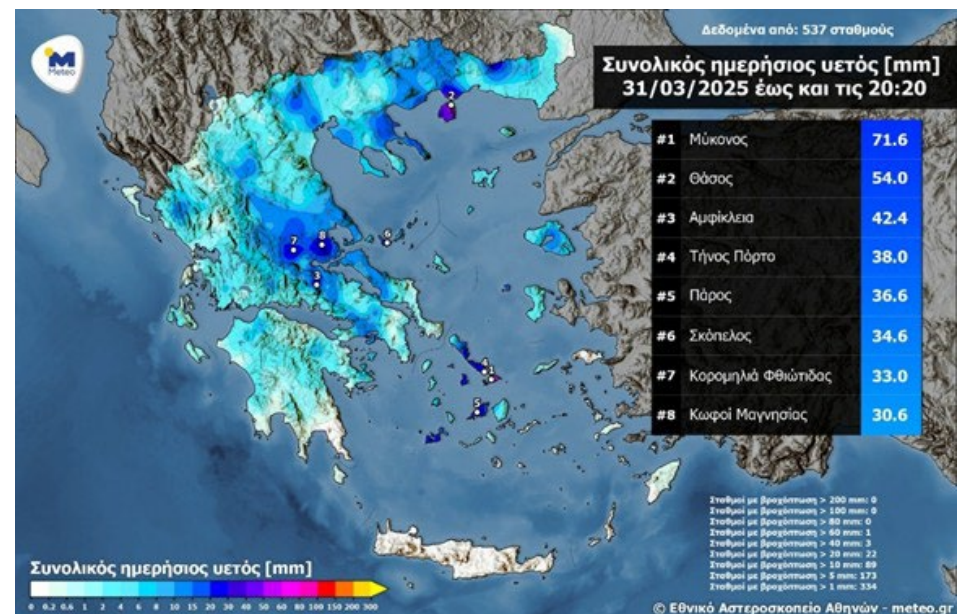
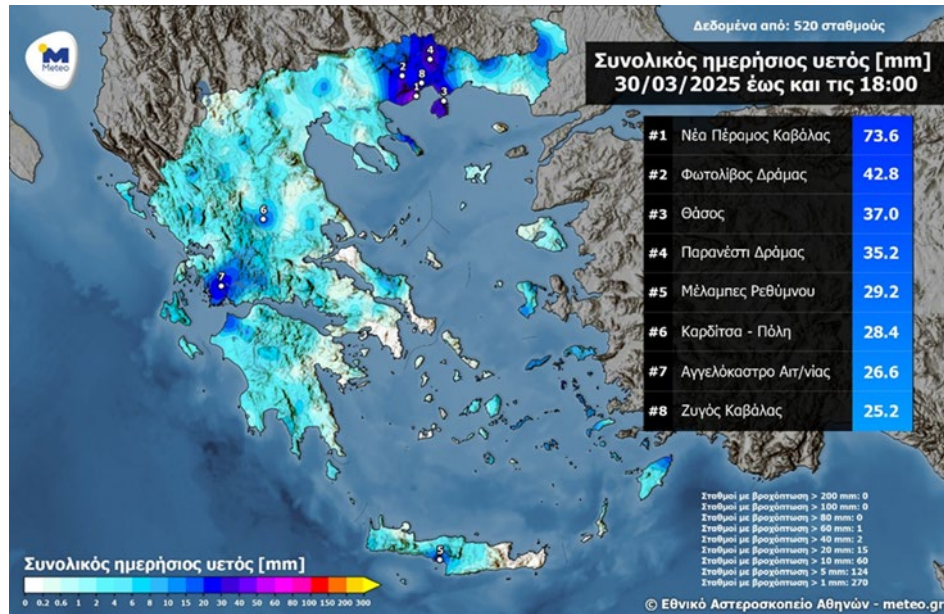
On Saturday 29/03, rainfall of 87 mm was recorded in Rhodes, while on Sunday 30/03 74 mm were recorded in Nea Peramos in Kavala, while most of the rainfall (58 mm) fell in just one hour. Mykonos was hit on Monday 31/03 (71.6 mm), of which 65 mm were recorded within two hours. On Tuesday 01/04, Nerokuro in Chania recorded 123.2 mm, while on Wednesday 02/04 the most significant rainfall was recorded in Istiaia in Evia with 48.8 mm.

In the entire period, significant flooding was recorded, particularly in the Cyclades - with Paros and Mykonos being severely affected, with extensive damage from debris.

The maps below show the cumulative rainfall depths from 29 March - 2 April 2025 daily, as recorded by more than 500 meteorological stations of the meteo.gr / National Observatory of Athens network of automatic meteorological stations.



¹ https://w1.meteo.gr/article_view.cfm?entryID=3641,
https://w1.meteo.gr/article_view.cfm?entryID=3642,
https://w1.meteo.gr/article_view.cfm?entryID=3644,
https://w1.meteo.gr/article_view.cfm?entryID=3645,
https://w1.meteo.gr/article_view.cfm?entryID=3649



Survey findings

The aim of the survey was to record the **first estimate** of the number of claims and amount of indemnities for Property, Motor, Yacht Insurance reported to the insurance enterprises, caused by the storm.

In particular, the survey included the geographical location of insured risks and losses (at city or regional level) using the postcode of the insured property or the place of claim (for vehicles). Property insurance was further categorized into houses, commercial, industrial, hotels, engineering & construction works, infrastructure works in operation, solar panels and agricultural facilities.

A total of 23 insurance enterprises participated in the survey, which are estimated to represent 97% of the production of property insurance². The **first estimate** of the above indemnities from the **reported** claims in total refers to **476 claims** and total amount of indemnities is estimated at **€ 7.2 million**. Of these, 341 claims were reported as property insurance (estimated indemnities of € 6.9 million), 134 claims as motor insurance (estimated at € 232 thousand), 1 claim as yacht insurance (estimated at € 40 thousand).

Property Insurance

The insurance enterprises participating in the survey reported claims in most property categories (houses, commercial risk, industrial risk, hotels, engineering & construction works and solar panels) with a total **sum insured of € 865.4 million**. The most affected properties and facilities were those located on the island of Mykonos (sum insured € 449.7 million)

Due to the heavy rains of the period 29 March - 2 April 2025, a total of **341 property insurance claims** were reported to the participating insurance enterprises with a **first estimate for indemnities of € 6.9 million**, so the **average reported claim** is estimated at **€ 20,326**.

The biggest share in **number of claims** (60.1% of the total) as well as for **amount of estimated claims** (77.7% of the total) of property insurance occurred on the island of Mykonos.



The collection and processing of data provided to HAIC, follow the rules of its information security policy. The results of HAIC's surveys are reported only in aggregate form for all participating companies, without recording individual company data or revealing company data, ensuring absolute confidentiality and secrecy of the data. The data are not disclosed to third parties and their use is strictly limited to statistical purposes, in full compliance with the applicable institutional and regulatory framework.

² The sum of the branches: 8. Fire and natural forces, 9. Other damage to property and 16. Miscellaneous financial losses.

A.1. Property insurance claims analysis

The property insurance claims and the corresponding sum insured of the specific affected assets are distinguished by type of insured risk as follows:

Type of insured risk	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Industrial	42	12.3%	1,625,966	23.4%	1,488,033	22.8%	494,368,900	57.1%
Commercial	87	25.5%	1,931,055	27.9%	1,837,783	28.1%	100,986,619	11.7%
Houses	166	48.7%	1,566,443	22.6%	1,525,568	23.4%	135,558,037	15.7%
Hotels	37	10.8%	1,336,461	19.3%	1,245,661	19.1%	116,207,867	13.4%
Engineering & Construction works	7	2.1%	460,238	6.6%	422,680	6.5%	18,063,948	2.1%
Solar Panels	2	0.6%	10,889	0.2%	9,250	0.1%	236,000	0.03%
Total	341	100.0%	6,931,052	100.0%	6,528,975	100.0%	865,421,371	100.0%

The average declared loss (for all risks) amounted to €20,326, while the average destruction rate (%) - i.e. the percentage of the indemnity provision on the sum insured of only the affected facilities - reached 0.801%.

The calculation of the average claim per type of insured risk is as follows:

€38,713 for industrial, €22,196 for commercial, €9,436 for houses, €36,121 for hotels, €65,748 for engineering & construction works, and €5,444 for solar panels.

The calculation of the average destruction rate (%) of indemnities on the sum insured of only the affected facilities, by type of insured risk, is as follows:

0,329 % for industrial, 1,912 % for commercial, 1,156 % for houses, 1,150 % for hotels, 2,548 % for engineering & construction works and 4,614 % for solar panels.

The geographical distribution of total claims, indemnities and sum insured for the most affected regions is as follows:

Regional Unit	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Mykonos	205	60.1%	5,386,900	77.7%	5,077,494	77.8%	449,688,561	52.0%
Paros	66	19.4%	627,488	9.1%	596,401	9.1%	95,710,177	11.1%
Rhodes	12	3.5%	77,078	1.1%	59,401	0.9%	161,947,073	18.7%
Kos	5	1.5%	28,400	0.4%	25,942	0.4%	32,448,900	3.7%
Attica	10	2.9%	198,930	2.9%	176,889	2.7%	45,553,681	5.3%
Other	43	12.6%	612,256	8.8%	592,848	9.1%	80,072,979	9.2%
Total	341	100.0%	6,931,052	100.0%	6,528,975	100.0%	865,421,371	100.0%

The breakdown by type of risk for the number of claims, indemnities and their sum insured for the most affected regions follows in separate tables:

Industrial	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Regional Unit								
Mykonos	28	66.8%	1,389,134	85.4%	1,270,803	85.4%	188,069,339	38.0%
Paros	4	9.5%	98,706	6.1%	97,058	6.5%	45,889,708	9.3%
Rhodes	4	9.5%	55,448	3.4%	39,771	2.7%	158,623,902	32.1%
Kos	3	7.1%	25,048	1.5%	22,771	1.5%	31,700,000	6.4%
Other	3	7.1%	57,630	3.6%	57,630	3.9%	70,085,951	14.2%
Total	42	100.0%	1,625,966	100.0%	1,488,033	100.0%	494,368,900	100.0%

Commercial	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Regional Unit								
Mykonos	50	57.5%	1,352,070	70.0%	1,292,187	70.3%	41,276,871	40.9%
Paros	20	23.0%	155,982	8.1%	145,743	7.9%	13,605,203	13.5%
Rhodes	4	4.6%	9,330	0.5%	7,830	0.4%	2,492,000	2.4%
Kos	1	1.1%	1,361	0.1%	1,361	0.1%	100,000	0.1%
Attica	3	3.5%	23,400	1.2%	17,400	1.0%	40,568,035	40.2%
Other	9	10.3%	388,912	20.1%	373,262	20.3%	2,944,510	2.9%
Total	87	100.0%	1,931,055	100.0%	1,837,783	100.0%	100,986,619	100.0%

Houses	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Regional Unit								
Mykonos	90	54.2%	1,151,116	73.5%	1,121,553	73.5%	106,429,154	78.5%
Paros	37	22.3%	336,300	21.5%	328,800	21.6%	21,406,649	15.8%
Rhodes	4	2.4%	12,300	0.8%	11,800	0.8%	831,170	0.6%
Kos	1	0.6%	1,991	0.1%	1,810	0.1%	648,900	0.5%
Attica	6	3.6%	10,210	0.6%	9,200	0.6%	1,985,646	1.5%
Other	28	16.9%	54,526	3.5%	52,405	3.4%	4,256,518	3.1%
Total	166	100.0%	1,566,443	100.0%	1,525,568	100.0%	135,558,037	100.0%

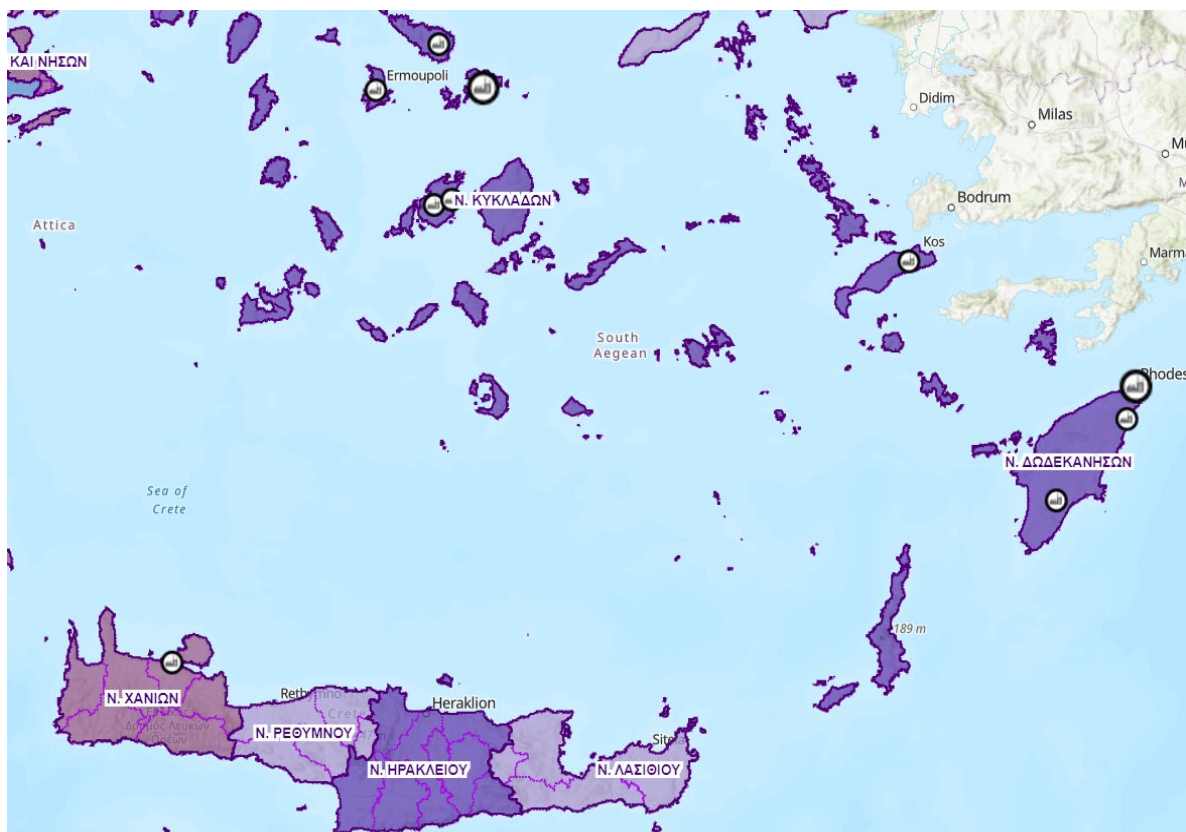
Hotels	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Regional Unit								
Mykonos	34	91.9%	1,318,961	98.7%	1,228,161	98.6%	105,625,775	90.9%
Paros	3	8.1%	17,500	1.3%	17,500	1.4%	10,582,092	9.1%
Total	37	100.0%	1,336,461	100.0%	1,245,661	100.0%	116,207,867	100.0%

Engineering & Construction Works	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Regional Unit								
Mykonos	3	42.8%	175,619	38.2%	164,790	39.0%	8,287,423	45.9%
Paros	2	28.6%	19,000	4.1%	7,300	1.7%	4,226,525	23.4%
Attica	1	14.3%	165,319	35.9%	150,290	35.6%	3,000,000	16.6%
Other	1	14.3%	100,300	21.8%	100,300	23.7%	2,550,000	14.1%
Total	7	100.0%	460,238	100.0%	422,680	100.0%	18,063,948	100.0%

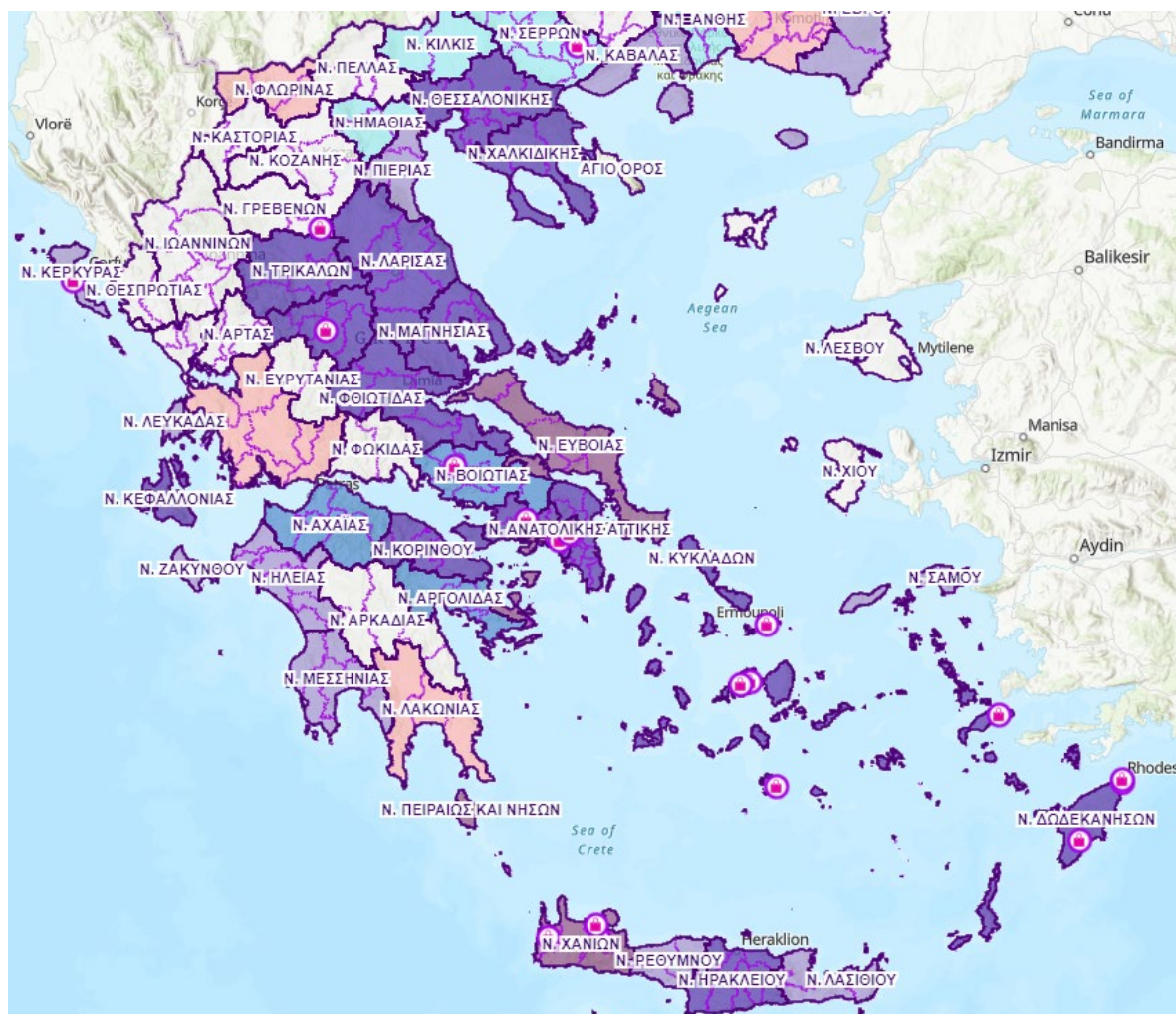
Solar Pannels	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Regional Unit								
Other	2	100.0%	10,889	100.0%	9,250	100.0%	236,000	100.0%
Total	2	100.0%	10,889	100.0%	9,250	100.0%	236,000	100.0%

The following is an indicative geographical mapping of claims for the regional units of Mykonos and Paros, for industrial and commercial facilities as well as houses. The images are taken from the online geospatial application (GIS) for natural disaster claims created by HAIC.

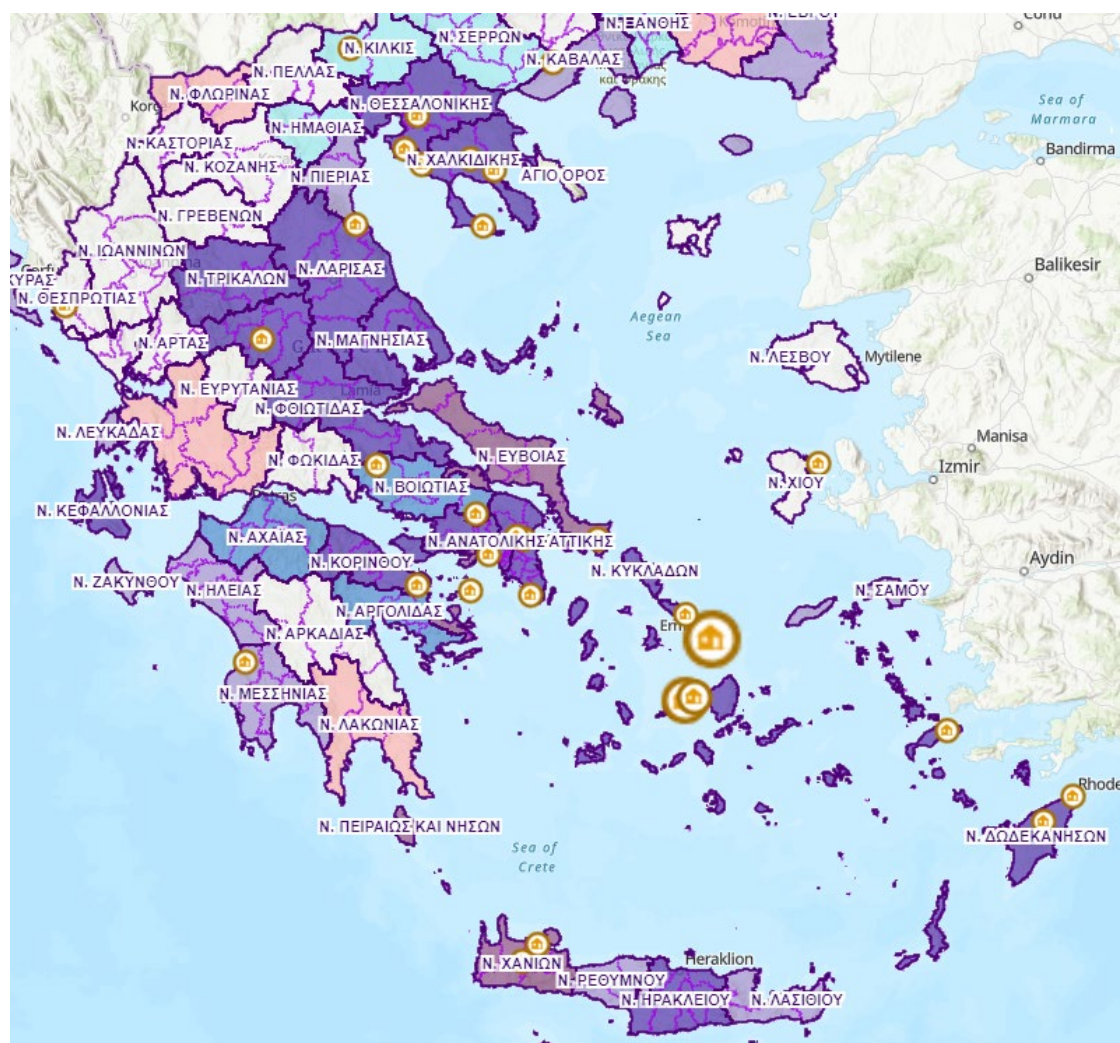
Industrial facilities



Commercial facilities



Houses



More detailed information on the breakdown of the above figures by postal code is available in the tables in the Appendix.

A.2. Analysis of all insured risks in property insurance

In addition to the above figures of the claims declared, the HAIC survey requested from the insurance enterprises the information on the number of total insured risks and total sum insured, whether they were affected or not by the specific event, in the affected regions (based on the postal code).

The following tables show the breakdown by type of risk, the total number of insured facilities and sum insured, for the affected regions (based on the postal code as reported by the insurance enterprises).

In separate columns, the ratios resulting from the combination of claims and insured risks are calculated: the claims average frequency (%) and the average ratio (‰) of indemnities over total sum insured.

Industrial	Number of Contracts		Sum Insured (€)		Average claim frequency	‰ Indemnities on total sum insured
Regional Unit						
Mykonos	140	12.6%	428,976,087	10.8%	20.0%	3.2‰
Paros	94	8.5%	170,915,491	4.3%	4.3%	0.58‰
Rhodes	268	24.2%	1,548,833,375	38.9%	1.5%	0.04‰
Kos	113	10.2%	569,722,656	14.3%	2.7%	0.04‰
Attica	258	23.2%	684,964,069	17.2%	---	---
Other	236	21.3%	575,548,471	14.5%	1.3%	0.10‰
Total	1,109	100.0%	3,978,960,149	100.0%	3.8%	0.41‰

Commercial	Number of Contracts		Sum Insured (€)		Average claim frequency	‰ Indemnities on total sum insured
Regional Unit						
Mykonos	1,012	12.7%	774,180,523	27.2%	4.9%	1.75‰
Paros	529	6.6%	255,031,295	9.0%	3.8%	0.61‰
Rhodes	1,703	21.4%	490,324,242	17.2%	0.2%	0.02‰
Kos	830	10.4%	299,149,647	10.5%	0.1%	0.005‰
Attica	761	9.6%	290,691,059	10.2%	0.4%	0.08‰
Other	3,126	39.3%	736,562,045	25.9%	0.3%	0.53‰
Total	7,961	100.0%	2,845,938,811	100.0%	1.1%	0.68‰

Houses	Number of Contracts		Sum Insured (€)		Average claim frequency	% Indemnities on total sum insured
Regional Unit						
Mykonos	1,216	5.8%	447,928,323	13.8%	7.4%	2.57‰
Paros	1,381	6.5%	369,746,870	11.4%	2.7%	0.91‰
Rhodes	4,591	21.8%	453,018,251	13.9%	0.1%	0.03‰
Kos	1,654	7.8%	226,763,339	7.0%	0.1%	0.01‰
Attica	3,476	16.5%	649,799,033	20.0%	0.2%	0.02‰
Other	8,779	41.6%	1,100,730,249	33.9%	0.3%	0.05‰
Total	21,097	100.0%	3,247,986,065	100.0%	0.8%	0.48‰

Hotels	Number of Contracts		Sum Insured (€)		Average claim frequency	% Indemnities on total sum insured
Regional Unit						
Mykonos	88	36.7%	176,626,350	26.9%	38.6%	7.47‰
Paros	22	9.2%	20,628,355	3.1%	13.6%	0.85‰
Rhodes	66	27.5%	395,563,093	60.1%	---	---
Other	64	26.6%	65,310,493	9.9%	---	---
Total	240	100.0%	658,128,291	100.0%	15.4%	2.03‰

B. Motor Insurance

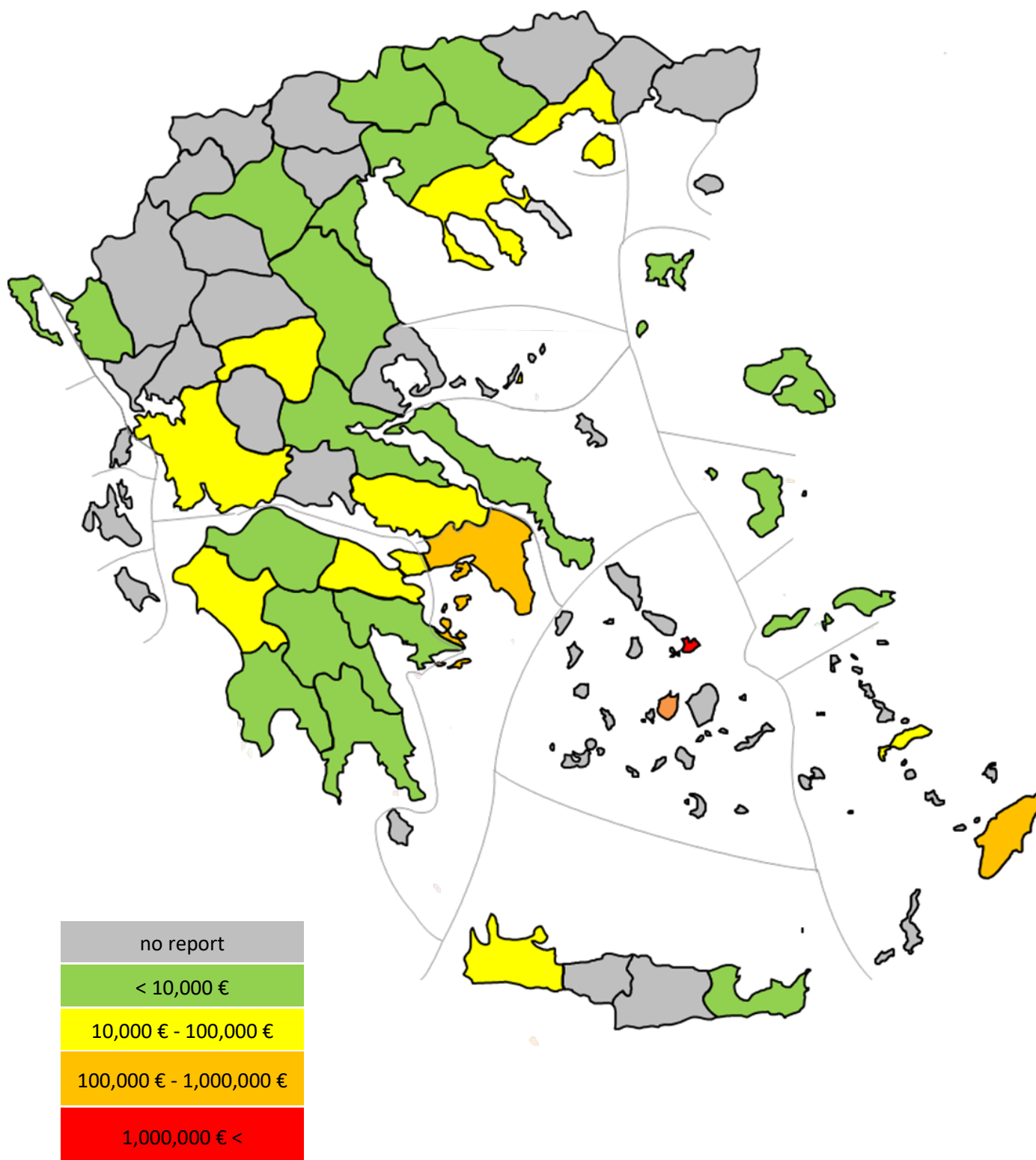
Regarding motor insurance, a total of **134 claims** were reported to the enterprises participating in the survey, with a **first estimate for indemnities of € 231,901** so the average reported claim was € 1,731.

Regional Unit	Number of claims		Indemnities provision before deductibles (€)		Indemnities provision after deductibles (€)		Sum insured (€)	
Mykonos	18	13.4%	40,060	17.3%	38,710	17.0%	241,560	17.0%
Paros	21	15.7%	58,292	25.1%	57,592	25.3%	282,687	20.0%
Rhodes	2	1.5%	1,335	0.6%	1,335	0.6%	13,610	0.9%
Attica	8	6.0%	12,745	5.5%	12,545	5.5%	58,956	4.2%
Ilia	16	11.9%	23,367	10.1%	22,767	10.0%	214,700	15.2%
Other	69	51.5%	96,102	41.4%	94,702	41.6%	604,508	42.7%
Total	134	100.0%	231,901	100.0%	227,651	100.0%	1,416,021	100.0%

Yacht Insurance

Regarding yacht insurance, **1 claim** was reported to the insurance enterprises participating in the survey, with a **first estimate for indemnity of € 40,000**.

Claims from extreme weather events in Greece: 29 March - 2 April 2025
Total indemnities provision by Regional Unit



Postal code first digits	Number of claims		Indemnities provision (€)		Indemnities provision after deductibles (€)		Sum Insured (€)	
11-19	10	2.93%	198,929	2.87%	176,890	2.71%	45,553,681	5.26%
20 & 24	3	0.88%	14,609	0.21%	13,720	0.21%	231,680	0.03%
30-34	5	1.47%	11,294	0.16%	10,349	0.16%	629,000	0.07%
43-49	5	1.47%	5,363	0.08%	5,213	0.08%	757,850	0.09%
51-62	6	1.75%	10,700	0.15%	10,500	0.16%	1,203,550	0.14%
63	8	2.35%	14,487	0.21%	13,562	0.21%	806,100	0.09%
64	2	0.59%	2,391	0.03%	2,391	0.04%	21,888	0.003%
73	8	2.35%	29,482	0.43%	28,682	0.44%	59,253,811	6.85%
82	1	0.29%	2,000	0.03%	1,500	0.02%	145,700	0.02%
84	276	80.94%	6,536,318	94.31%	6,180,825	94.67%	562,422,138	64.99%
85	17	4.98%	105,478	1.52%	85,343	1.30%	194,395,973	22.46%
Total	341	100.00%	6,931,052	100.00%	6,528,975	100.00%	865,421,371	100.00%

Postal code first digits	Number of claims	Indemnities provision (€)	Indemnities provision after deductibles (€)	Sum Insured (€)
842	2	51,600	51,600	12,545,000
844	66	627,488	596,401	95,710,177
846	205	5,386,900	5,077,494	449,688,561
847	2	470,300	455,300	4,457,000
851	12	77,078	59,401	161,947,072
853	5	28,400	25,942	32,448,900

<u>Postal code first digits</u>	Number of claims		Indemnities provision (€)		Sum Insured (€)	
13 - 19	8	5.97%	12,745	5.50%	58,956	4.16%
20 - 26	17	12.69%	24,663	10.63%	194,070	13.71%
27	16	11.94%	23,367	10.08%	214,700	15.16%
30	12	8.96%	15,217	6.56%	116,458	8.23%
32 - 35	9	6.72%	13,645	5.88%	60,500	4.27%
40 - 50	13	9.70%	18,251	7.87%	112,299	7.93%
61 - 65	11	8.21%	15,061	6.49%	63,621	4.49%
72 - 83	7	5.22%	9,265	4.00%	57,560	4.07%
84	39	29.10%	98,352	42.41%	524,247	37.02%
85	2	1.49%	1,335	0.58%	13,610	0.96%
Total	134	100.00%	231,901	100.00%	1,416,021	100.00%

<u>Postal code first digits</u>	Number of claims	Indemnities provision (€)	Sum Insured (€)
844	21	58,292	282,687
846	18	40,060	241,560