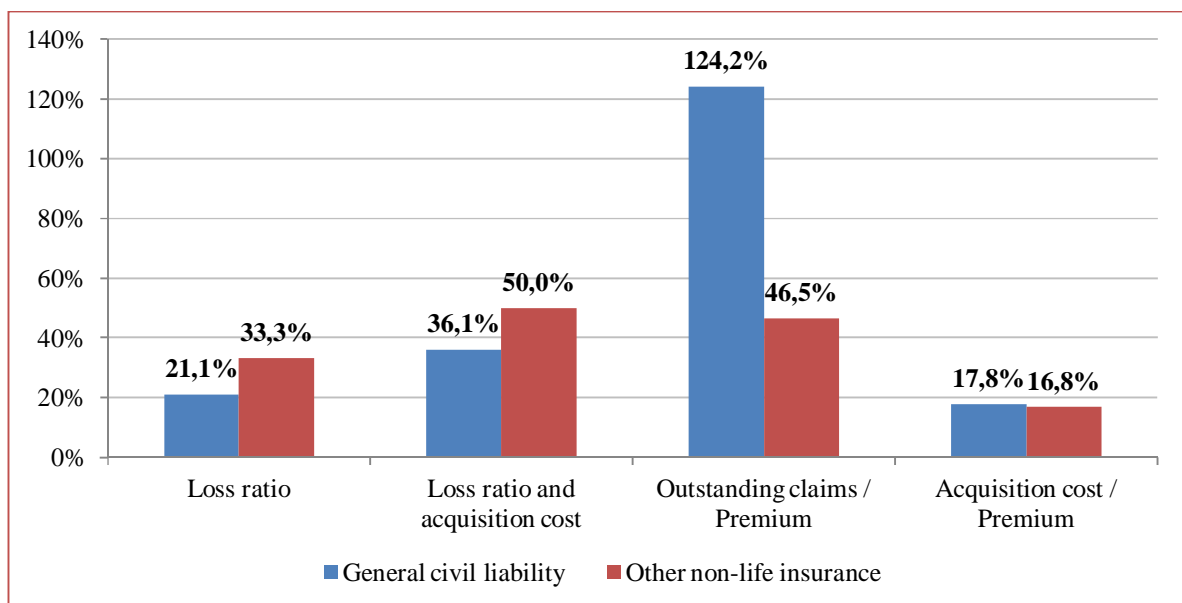


Executive Summary

Premium for the General liability insurance branch amounted at 85.2 million € in 2010, slightly decreased by 0.2% in relation to 2009.



After the data for the year 2010 were studied, loss ratio was estimated at 21.1%, a value which is better than the 33.3% achieved by the other Non-life insurance branches (Non-life except Motor vehicle liability). Also, acquisition cost is found to be higher to the one for the other non-life insurance branches (17.8% instead of 16.8%) and the combined ratio of loss and acquisition cost is 36.1% (50.0% for the other Non-life insurance business). Finally, the outstanding claims on premium are high for the General civil liability insurance compared to the other Non-life business (124.2% instead of 46.5%).

When the financial ratios are calculated for the each insurance cover, the higher loss ratios are found for the employers' liability (85.3%), the constructions' liability (40.6%) and the

professional liability (36.5%). On the contrary, much lower loss ratios are scored by the D&O liability.

Finally, the highest ratio of outstanding claims to premium was calculated for the employers' liability (253.9%) and the products' liability (191.3%).