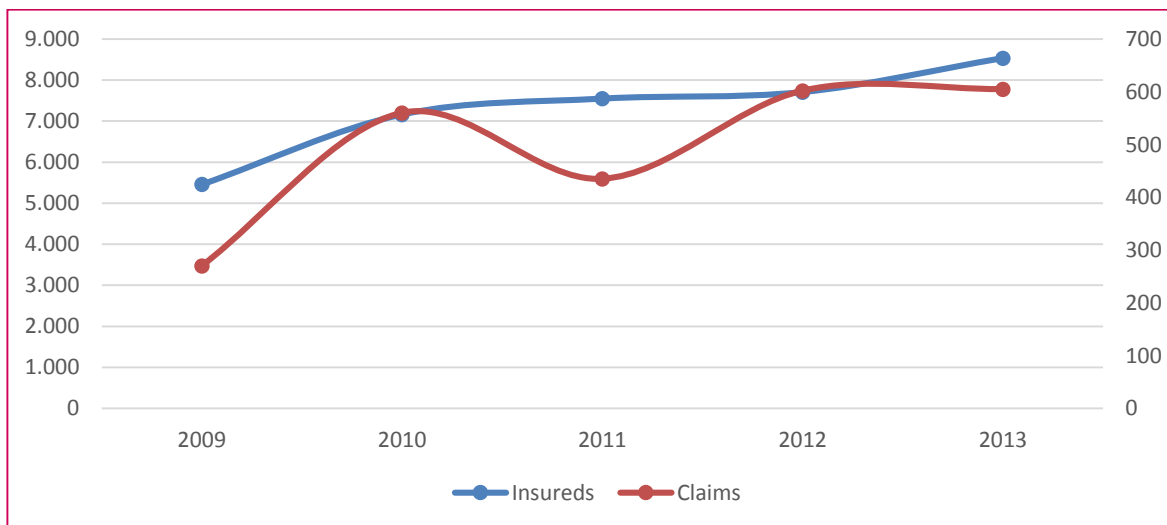




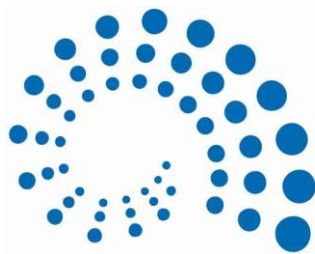
## Executive summary

This study presents the results of HAIC's survey on Hotel Liability Insurance, a survey conducted among insurance enterprises-members for the period 2009 to 2013, regarding the count of insureds, the declared claims as well as the amount of claims.

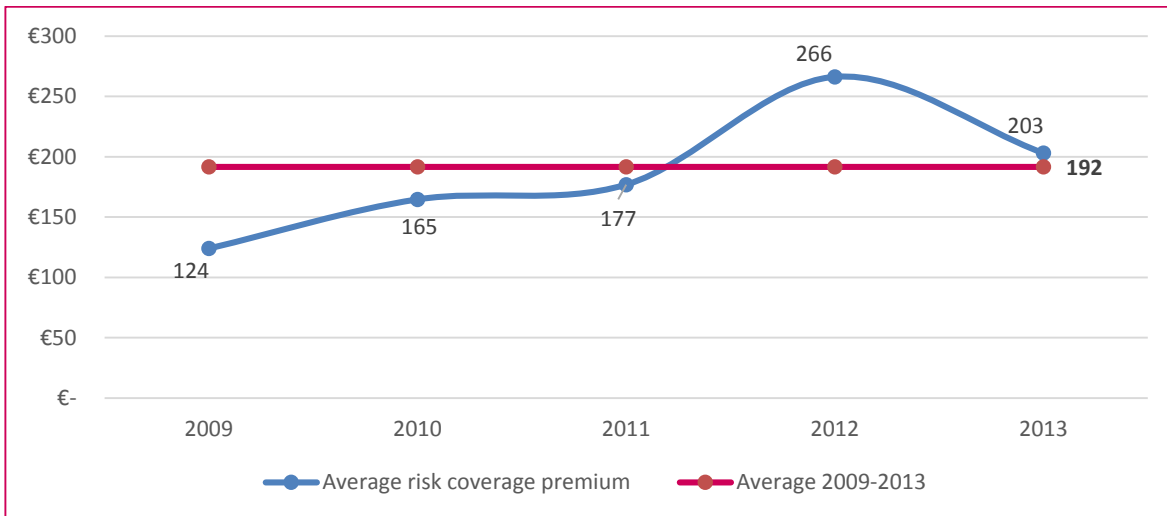
According to the survey, the number of insured risks and the number of losses did not stop to increase during the studied period, as shown in the following chart.



The average cost of risk coverage per insured risk increased continuously from 2009 to 2012 and decreased in 2013. The average for the period was around 192 €.



**HELLENIC  
ASSOCIATION  
OF INSURANCE  
COMPANIES**



According to Ministry of Tourism and Hellenic Statistical Authority, Greece's officially recorded hotel capacity for 2013 is shown in the following table while 31 thousand companies are offering rooms and houses to let.

	5*****	4****	3***	2**	1*	Total
<b>Hotels</b>	<b>361</b>	<b>1,277</b>	<b>2,358</b>	<b>4,203</b>	<b>1,478</b>	<b>9,677</b>
<b>%</b>	<b>3.7%</b>	<b>13.2%</b>	<b>24.4%</b>	<b>43.4%</b>	<b>15.3%</b>	<b>100.0%</b>