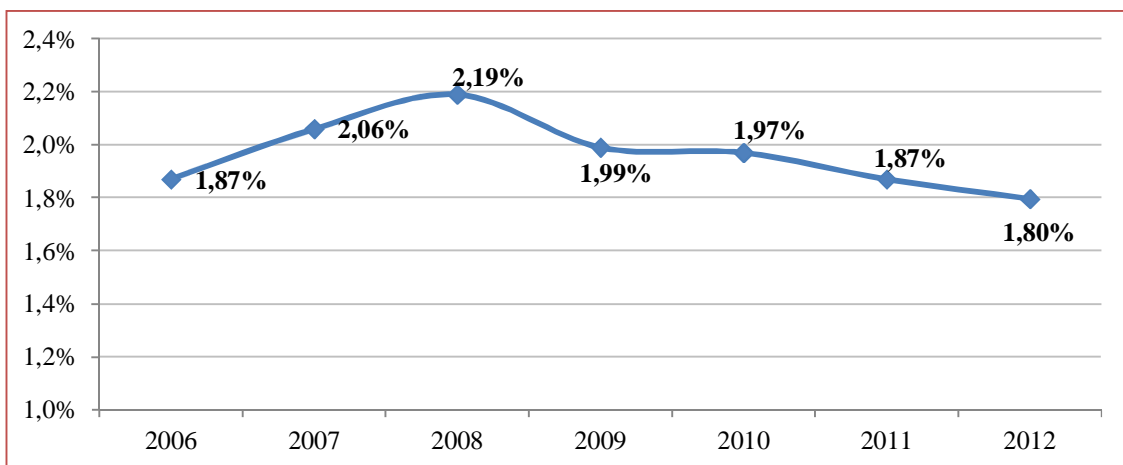


Executive Summary

In the Legal expenses branch, premium amounted at 44.4 million € in 2012 while 30 insurance enterprises were active, two of them being specialised in this particular line of business (they were active only in the Legal expenses business) while the other 28 were active in other insurance business as well.

In relation to 2011, premium decreased by 15.9%, which resulted in the decrease of the participation of the Legal expenses in the Non-life business to 1.8% (2011: 1.9%).



Paid claims amounted at 4 million € in 2012, while outstanding claims reserve in the end of the year were estimated at 16 million €. According to the H.A.I.C. survey among the insurance enterprises-members, the combined ratio of losses, commissions and expenses to earned premium stood at 41.6% while the outstanding claims at the end of the year to written premium stood at 39.6%.

The distributions of the risks insured and of the filed claims to each type of insurance cover (as the H.A.I.C. survey showed) are shown in the table below.

<u>Covers</u>	<u>Risks insured</u>	<u>Filed claims</u>
Car	<i>98.3%</i>	<i>37.3%</i>
Family	<i>1.1%</i>	<i>6.5%</i>
Business	<i>0.3%</i>	<i>53.2%</i>
Other	<i>0.3%</i>	<i>3.1%</i>
Total	<i>100%</i>	<i>100%</i>