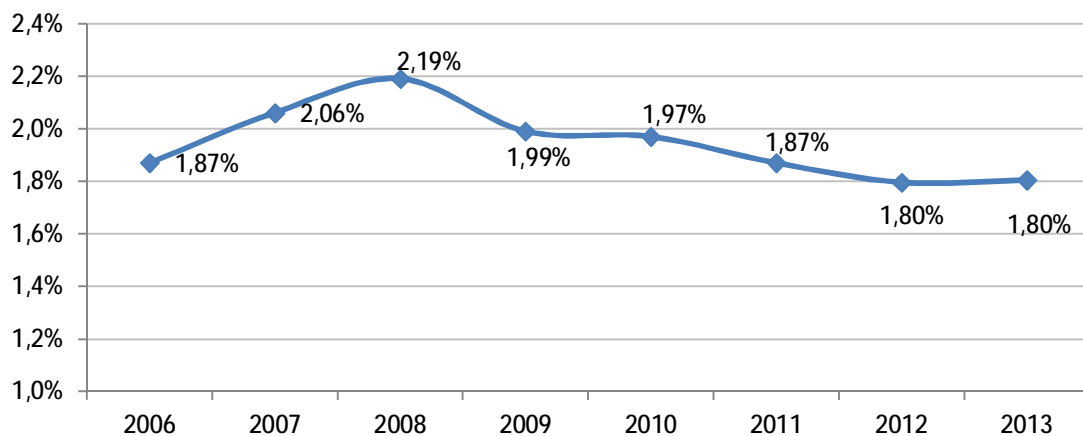




Executive summary

In the Legal expenses branch, premium amounted at 42,0 million € in 2013. HAIC surveyed the market through a questionnaire issued at member-insurance enterprises; 21 of which responded. Two of them are being specialised in this particular line of business (they were active only in the Legal expenses business) while the other 19 were active in other insurance business as well.

In relation to 2012, premium decreased by 5.3%, which kept the participation of the Legal expenses in the Non-life business steady at 1.8%.





Paid claims amounted at 4.6 million € in 2013, while outstanding claims reserve in the end of the year were estimated at 14.8 million €. According to the H.A.I.C. survey among the insurance enterprises-members, the combined ratio of losses, commissions and expenses to earned premium stood at 43.3% (2012: 41.6%) while the outstanding claims at the end of the year to written premium stood at 39.2%.

The distributions of the risks insured and of the filed claims to each type of insurance cover (as the H.A.I.C. survey showed) are shown in the table below.

<u>Covers</u>	<u>Risks insured</u>	<u>Filed claims</u>
Car	98.5%	40.8%
Family	0.9%	10.3%
Business	0.3%	45.3%
Other	0.3%	3.7%
Total	100%	100%