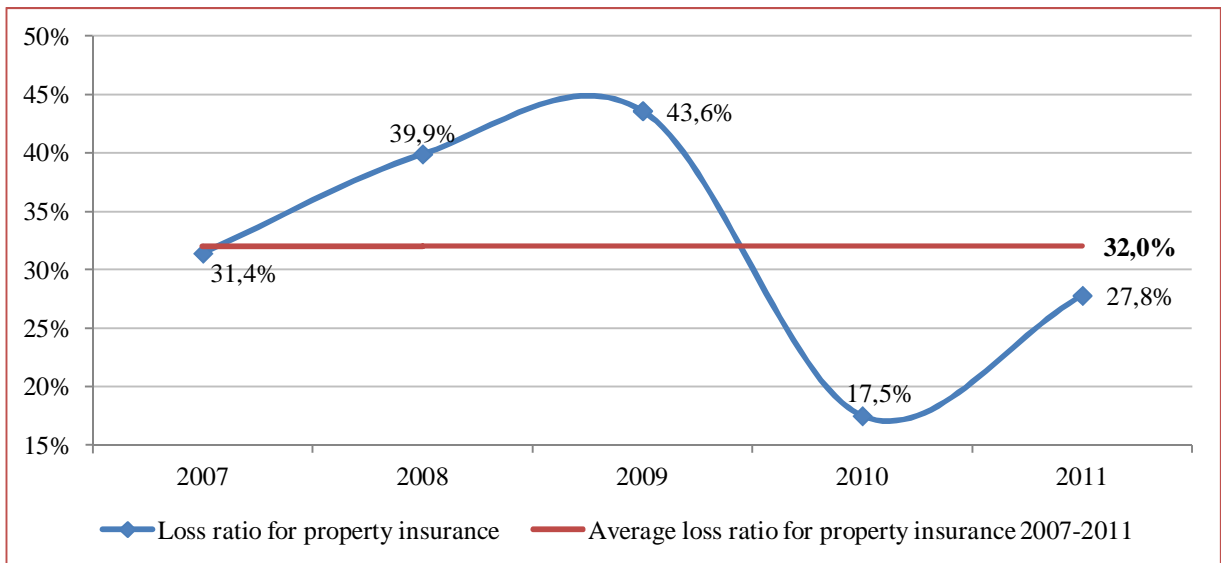


## **Executive Summary**

During 2011, 37 insurance enterprises were active in the insurance branch of fire and natural forces and produced 578 million € in premium in the three insurance branches that make up property insurance (fire and natural forces, other damage to property -including engineering insurance- miscellaneous financial losses). During the 1<sup>st</sup> semester 2012, property's premium decreased by 3.8% in relation to the 1<sup>st</sup> semester 2011. It should be noted that the insurance enterprises paid claims amounting at 158.8 million € for the above insurance branches during 2011, an increase of 18.8%.

According to HAIC's research in property insurance (excluding engineering insurance) amongst its insurance enterprises-members, loss ratio for property insurance was estimated at 27.8% for 2011, increased from 17.5% in 2010. Loss ratio for other Non-life insurance (except for motor vehicle third party liability) was estimated at 38.3% which is higher than the one in property insurance. When the loss ratio is studied by type of insurance cover, home insurance loss ratio is much lower than the one for non-home insurance covers, 8.9% against 45.9%.



The ratio of outstanding claims on premium reached 46.9% in 2011, increased from 37.8% in 2010. In this figure, property insurance loss ratio is lower than the value for other Non-life insurance which was 56.5% in 2011.

Finally, outstanding claims to claims for the year rose to 162.0% in 2011, decreased from 222.3% in 2010. For the other Non-life insurance, the corresponding value was 142.5% in 2011.