



## Insurance Premium HAIC Monthly Survey

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HELLENIC  
ASSOCIATION  
OF INSURANCE  
COMPANIES

January - February 2025

## Executive Summary

### Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
  - Non-Life Insurance
  - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2024
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

### Participation in the survey

- 46 Insurance Enterprises
  - 26 Insurance Enterprises established in Greece (S.A.)
  - 1 Mutual Insurance Cooperative
  - 13 Branches of foreign Insurance Enterprises
  - 6 European Insurance Enterprises under the freedom to provide services status

### Survey Results

|                                       | Jan - Feb 2025 | / Jan - Feb 2024 |
|---------------------------------------|----------------|------------------|
| ○ Total Insurance Premium             | 918,141,285.35 | +2.7%            |
| ○ Life Insurance Premium              | 411,044,815.15 | -4.6%            |
| ○ Non-life insurance premium          | 507,096,470.20 | +9.5%            |
| Of which: Motor third party Liability | 129,860,693.34 | +5.0%            |



The collection and processing of data provided to HAIC, follow the rules of its information security policy. The results of HAIC's surveys are reported only in aggregate form for all participating companies, without recording individual company data or revealing company data, ensuring absolute confidentiality and secrecy of the data. The data are not disclosed to third parties and their use is strictly limited to statistical purposes, in full compliance with the applicable institutional and regulatory framework.

## Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 46 insurance enterprises responded, of which 41 were active in Non-Life insurance and 14 in Life insurance.

Of the 46 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 13 as branches of a foreign insurance enterprise and 6 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - February 2025 of the above enterprises, with that of the same period for 2024 of the same enterprises is following:

**Table 1: January - February 2025 Insurance Premium (€)**

|                             | January - February 2025 | Versus 2024  |
|-----------------------------|-------------------------|--------------|
| <b>Life Insurance</b>       | <b>411,044,815.15</b>   | <b>-4.6%</b> |
| <b>Non-Life Insurance</b>   | <b>507,096,470.20</b>   | <b>+9.5%</b> |
| Out of which                |                         |              |
| Motor third party liability | 129,860,693.34          | +5.0%        |
| Other non-life              | 377,235,776.86          | +11.1%       |
| <b>Total</b>                | <b>918,141,285.35</b>   | <b>+2.7%</b> |

The figures reported refer to the total gross written premium from direct insurance (accepted reinsurance premium is not included) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for January - February 2025 as well as their percentage change compared to the corresponding period of 2024:

Table 2: Life Insurance (€)

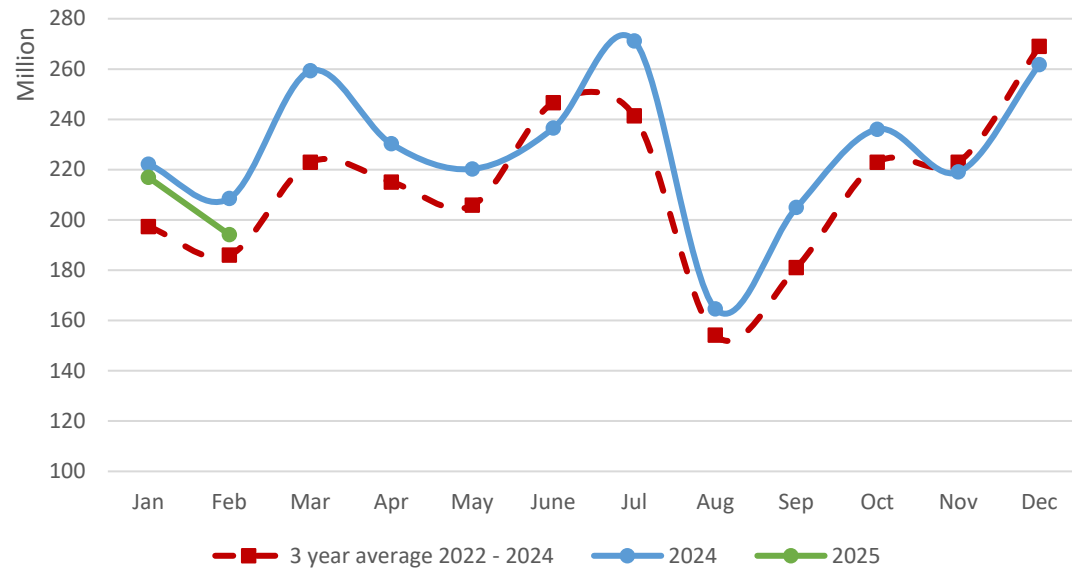
|                                           | January - February 2025 | Share         | Versus 2024  |
|-------------------------------------------|-------------------------|---------------|--------------|
| I. Life Insurance                         | 208,582,097.12          | 50.8%         | -3.3%        |
| III. Life Insurance linked to investments | 164,165,843.17          | 39.9%         | -0.5%        |
| VI. Capitalization                        | 0.00                    | 0.0%          | ---          |
| VII. Management of group pension funds    | 38,296,874.86           | 9.3%          | -23.7%       |
| <b>Total</b>                              | <b>411,044,815.15</b>   | <b>100.0%</b> | <b>-4.6%</b> |

Table 3: Non-life insurance (€)

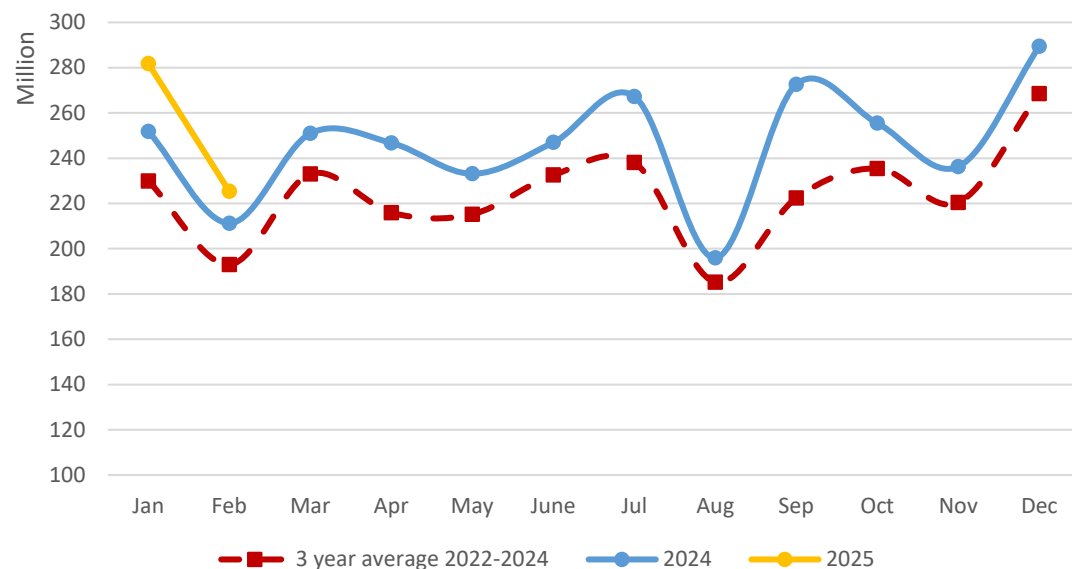
|                                    | January - February 2025 | Share         | Versus 2024  |
|------------------------------------|-------------------------|---------------|--------------|
| 1. Accidents                       | 9,958,960.91            | 2.0%          | +25.2%       |
| 2. Sickness                        | 87,189,196.92           | 17.2%         | +5.3%        |
| 3. Land vehicles                   | 59,401,189.44           | 11.7%         | +15.8%       |
| 5. Aircraft                        | 164.32                  | 0.001%        | ---          |
| 6. Ships (sea, lake, river)        | 1,832,343.57            | 0.4%          | -5.8%        |
| 7. Goods in transit                | 5,591,682.30            | 1.1%          | -5.7%        |
| 8. Fire and natural forces         | 78,365,531.30           | 15.5%         | +21.6%       |
| 9. Other damage to property        | 35,559,692.04           | 7.0%          | -10.9%       |
| 10. Motor vehicle liability        | 129,860,693.34          | 25.6%         | +5.0%        |
| 11. Aircraft civil liability       | 169,089.18              | 0.03%         | +595.4%      |
| 12. Ship civil liability           | 1,458,512.65            | 0.3%          | +18.2%       |
| 13. General civil liability        | 31,567,951.62           | 6.2%          | +11.4%       |
| 14. Credits                        | 10,539,435.77           | 2.1%          | +17.0%       |
| 15. Suretyship                     | 3,603,909.17            | 0.7%          | +26.4%       |
| 16. Miscellaneous financial losses | 16,309,282.22           | 3.2%          | +32.5%       |
| 17. Legal expenses                 | 5,742,673.51            | 1.1%          | +4.6%        |
| 18. Assistance                     | 29,946,161.94           | 5.9%          | +15.6%       |
| <b>Total</b>                       | <b>507,096,470.20</b>   | <b>100.0%</b> | <b>+9.5%</b> |

The following two graphs depict the premium production evolution per month, for the period January 2024 – February 2025, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2022 - 2024) is shown with a third dashed line.

**Figure 1: Life Insurance: Premium 2024-2025 per month (€)**



**Figure 2: Non-Life Insurance: Premium 2024-2025 per month (€)**



## Insurance Premium Production: February 2025

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of February 2025 as well as their percentage change compared to the corresponding ones of February 2024:

**Table 4: Life Insurance (€)**

|                                           | February 2025         | Versus February 2024 |
|-------------------------------------------|-----------------------|----------------------|
| I. Life Insurance                         | 90,764,263.04         | -11.6%               |
| III. Life Insurance linked to investments | 83,931,535.50         | +0.2%                |
| VI. Capitalization                        | 0.00                  | ---                  |
| VII. Management of group pension funds    | 19,414,230.10         | -12.3%               |
| <b>Total</b>                              | <b>194,110,028.64</b> | <b>-6.9%</b>         |

**Table 5: Non-Life Insurance (€)**

|                                    | February 2025         | Versus February 2024 |
|------------------------------------|-----------------------|----------------------|
| 1. Accidents                       | 4,321,167.04          | +19.9%               |
| 2. Sickness                        | 36,972,207.49         | -2.6%                |
| 3. Land vehicles                   | 26,218,243.62         | +13.9%               |
| 5. Aircraft                        | 164.32                | ---                  |
| 6. Ships (sea, lake, river)        | 680,143.46            | -30.8%               |
| 7. Goods in transit                | 1,788,144.29          | -33.1%               |
| 8. Fire and natural forces         | 38,664,481.09         | +24.7%               |
| 9. Other damage to property        | 14,738,309.02         | -17.5%               |
| 10. Motor vehicle liability        | 58,231,514.32         | +3.8%                |
| 11. Aircraft civil liability       | 158,668.09            | +569.3%              |
| 12. Ship civil liability           | 355,492.26            | -32.7%               |
| 13. General civil liability        | 12,140,142.85         | +6.1%                |
| 14. Credits                        | 5,441,242.21          | +26.8%               |
| 15. Suretyship                     | 1,800,130.53          | +30.0%               |
| 16. Miscellaneous financial losses | 7,540,087.52          | +30.0%               |
| 17. Legal expenses                 | 2,668,645.34          | +4.0%                |
| 18. Assistance                     | 13,599,695.44         | +12.8%               |
| <b>Total</b>                       | <b>225,318,478.89</b> | <b>+6.6%</b>         |

|                                                 |                       |              |
|-------------------------------------------------|-----------------------|--------------|
| <b>Total February (Life &amp; Non-Life) (€)</b> | <b>419,428,507.53</b> | <b>-0.1%</b> |
|-------------------------------------------------|-----------------------|--------------|

## Monthly and annual average rate of change (%): February 2025

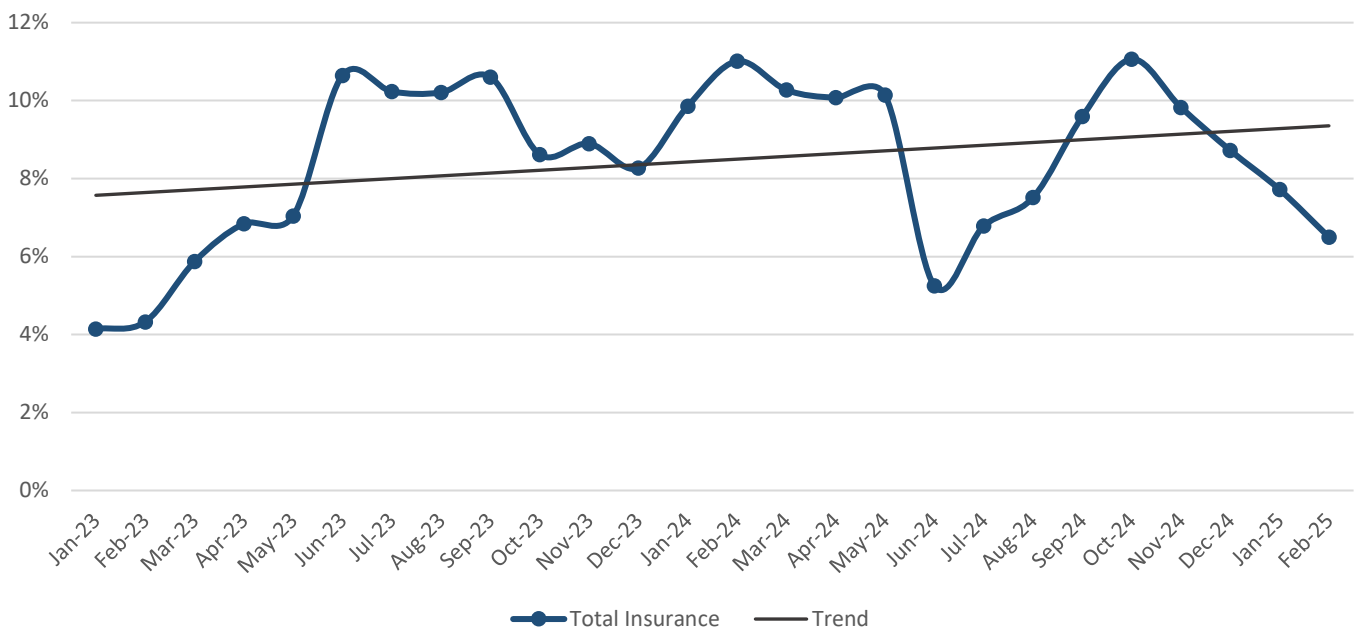
Total premium production for February 2025 shows a decrease of 15.9% compared to the corresponding production for January 2025. It is broken down into a 10.5% decrease for Life insurance and a 20.0% decrease for Non-life insurance.

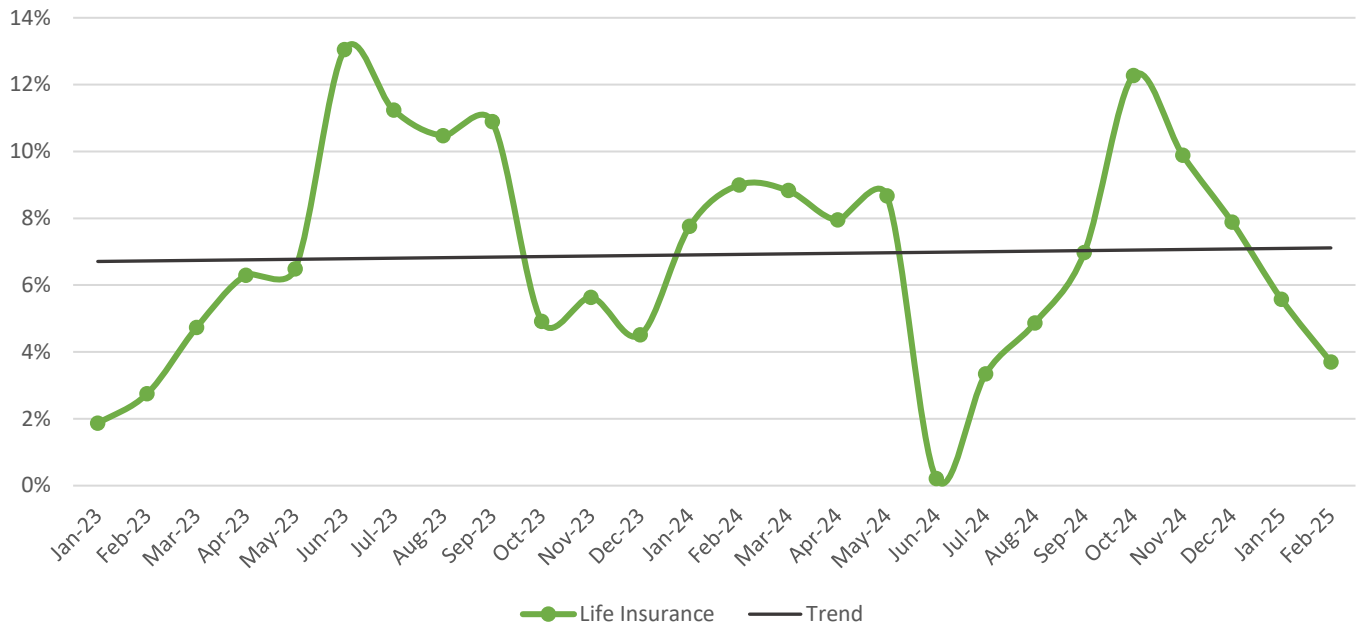
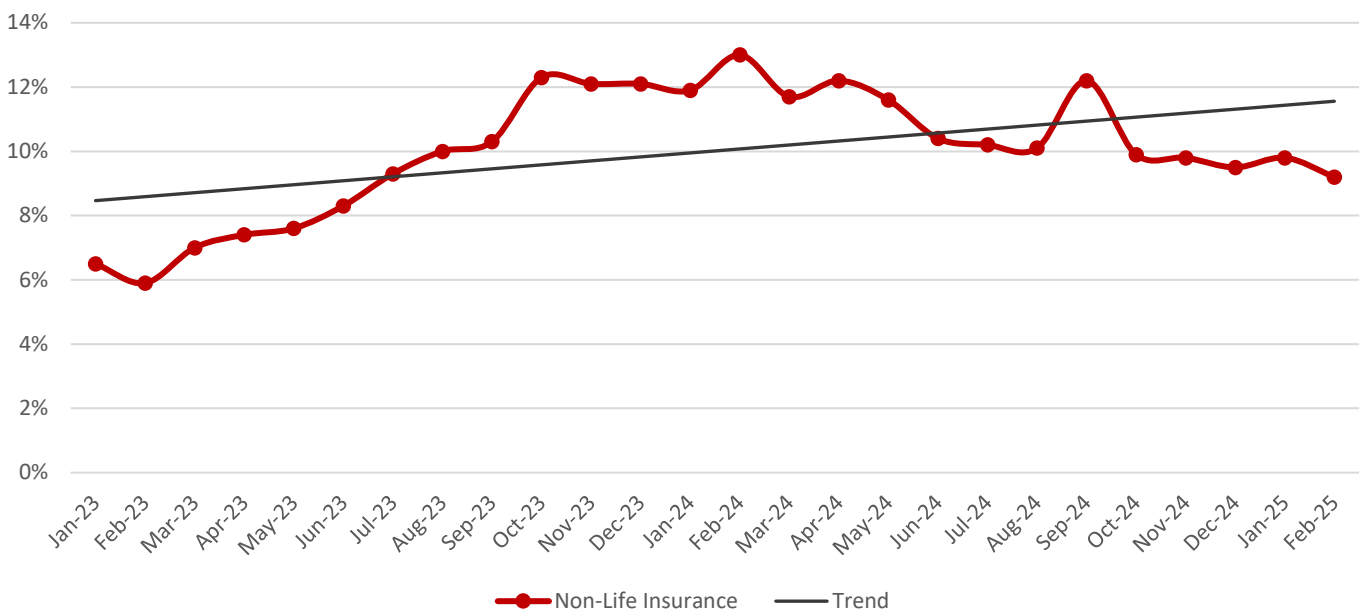
On a 12-month basis, production for the 12 months period of March 2024 - February 2025, compared to the corresponding production for the 12 months period of March 2023 - February 2024, recorded an increase of 6.5%. It breaks down to an increase of 3.7% for Life insurance and an increase of 9.2% for Non-life insurance.

The following graphs present the evolution of the average annual rate of change of insurance premium production per rolling twelve-month period, for the period from January 2023 – February 2025, separately for Total production, for Life and Non-life insurance.

The linear trend of the annual average rate of change on a rolling twelve-month basis is also displayed separately for each month.

**Figure 3: Total Insurance production: 12-month moving average annual change (%)**



**Figure 4:** Life Insurance production: 12-month moving average annual change (%)**Figure 5:** Non-Life Insurance production: 12-month moving average annual change (%)



## Appendix: February 2025 (monthly and annual average rate of change)

The following tables record in detail: the rate of change of premium for February 2025 compared to the previous month (January 2025) as well as the average annual rate of change of insurance premium production per rolling twelve-month period.

**Table 6: Life Insurance**

|                                           | February 2025 / January 2025 | Annual rate of change<br>Moving average |
|-------------------------------------------|------------------------------|-----------------------------------------|
| I. Life Insurance                         | -23.0%                       | +2.7%                                   |
| III. Life Insurance linked to investments | +4.6%                        | +14.4%                                  |
| VI. Capitalization                        | ---                          | ---                                     |
| VII. Management of group pension funds    | +2.8%                        | -21.5%                                  |
| <b>Total</b>                              | <b>-10.5%</b>                | <b>+3.7%</b>                            |

**Table 7: Non-Life Insurance**

|                                    | February 2025 / January 2025 | Annual rate of change<br>Moving average |
|------------------------------------|------------------------------|-----------------------------------------|
| 1. Accidents                       | -23.4%                       | +16.4%                                  |
| 2. Sickness                        | -26.4%                       | +7.1%                                   |
| 3. Land vehicles                   | -21.0%                       | +14.9%                                  |
| 5. Aircraft                        | ---                          | -99.8%                                  |
| 6. Ships (sea, lake, river)        | -41.0%                       | -0.2%                                   |
| 7. Goods in transit                | -53.0%                       | +0.4%                                   |
| 8. Fire and natural forces         | -2.6%                        | +14.7%                                  |
| 9. Other damage to property        | -29.2%                       | +10.2%                                  |
| 10. Motor vehicle liability        | -18.7%                       | +4.9%                                   |
| 11. Aircraft civil liability       | +1422.6%                     | +88.3%                                  |
| 12. Ship civil liability           | -67.8%                       | +2.8%                                   |
| 13. General civil liability        | -37.5%                       | +11.1%                                  |
| 14. Credits                        | +6.7%                        | +6.0%                                   |
| 15. Suretyship                     | -0.2%                        | +4.3%                                   |
| 16. Miscellaneous financial losses | -14.0%                       | +9.1%                                   |
| 17. Legal expenses                 | -13.2%                       | +3.8%                                   |
| 18. Assistance                     | -16.8%                       | +16.7%                                  |
| <b>Total</b>                       | <b>-20.0%</b>                | <b>+9.2%</b>                            |

|                                    |               |              |
|------------------------------------|---------------|--------------|
| <b>Total (Life &amp; Non-Life)</b> | <b>-15.9%</b> | <b>+6.5%</b> |
|------------------------------------|---------------|--------------|