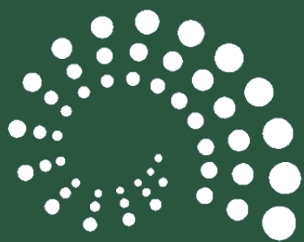




## Insurance Premium HAIC Monthly Survey

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HELLENIC  
ASSOCIATION  
OF INSURANCE  
COMPANIES

January - March 2024

## Executive Summary

### Survey Factors

- Monthly survey with questionnaire
- Classification of insurance branches according to Law 4364 /2016
  - Non-Life Insurance
  - Life Insurance
- Comparison of gross direct written premium production of the same enterprises versus 2023
- Source: monthly reports of insurance undertakings which have not been audited by statutory auditors

### Participation in the survey

- 47 Insurance Enterprises
  - 26 Insurance Enterprises established in Greece (S.A.)
  - 1 Mutual Insurance Cooperative
  - 15 Branches of foreign Insurance Enterprises
  - 5 European Insurance Enterprises under the freedom to provide services status

### Survey Results

	Jan - Mar 2024	/ Jan - Mar 2023
○ Total Insurance Premium	1,402,575,249.43	+14.3%
○ Life Insurance Premium	687,845,019.15	+20.5%
○ Non-life insurance premium	714,730,230.28	+8.9%
Of which: Motor third party Liability	193,035,643.88	+2.6%

## Survey Results

HAIC conducts a monthly survey of premium production among its Member Companies. A total of 47 insurance enterprises responded, of which 42 were active in Non-Life insurance and 14 in Life insurance.

Of the 47 insurance enterprises, 26 were established in Greece in the form of S.A. Insurance Company, 1 in the form of mutual insurance cooperative, 15 as branches of foreign insurance enterprises and 5 European insurance enterprises operating under the freedom to provide services status.

According to the collected data (after adjusting the data of the previous period with newer replies), a comparison of the premium production of the period January - March 2024 of the above enterprises, with that of the same period for 2023 of the same enterprises is following:

**Table 1: January - March 2024 Insurance Premium (€)**

	January - March 2024	Versus 2023
<b>Life Insurance</b>	<b>687,845,019.15</b>	<b>+ 20.5%</b>
<b>Non-Life Insurance</b>	<b>714,730,230.28</b>	<b>+8.9%</b>
Out of which		
Motor third party liability	193,035,643.88	+2.6%
Other non-life	521,694,586.40	+11.4%
<b>Total</b>	<b>1,402,575,249.43</b>	<b>+ 14.3%</b>

The figures reported refer to the total gross written premium from direct insurance (including policy fees) in full amounts (periodic payments and one-off payment of premiums as well), as they are classified in the insurance branches according to Law 4364/2016 (after adjusting the data of the previous period).

The following tables record in detail the results of premium production survey per insurance branch (Life and Non-Life) for the period January - March 2024 as well as their percentage change compared to the corresponding period of 2023:

Table 2: Life Insurance (€)

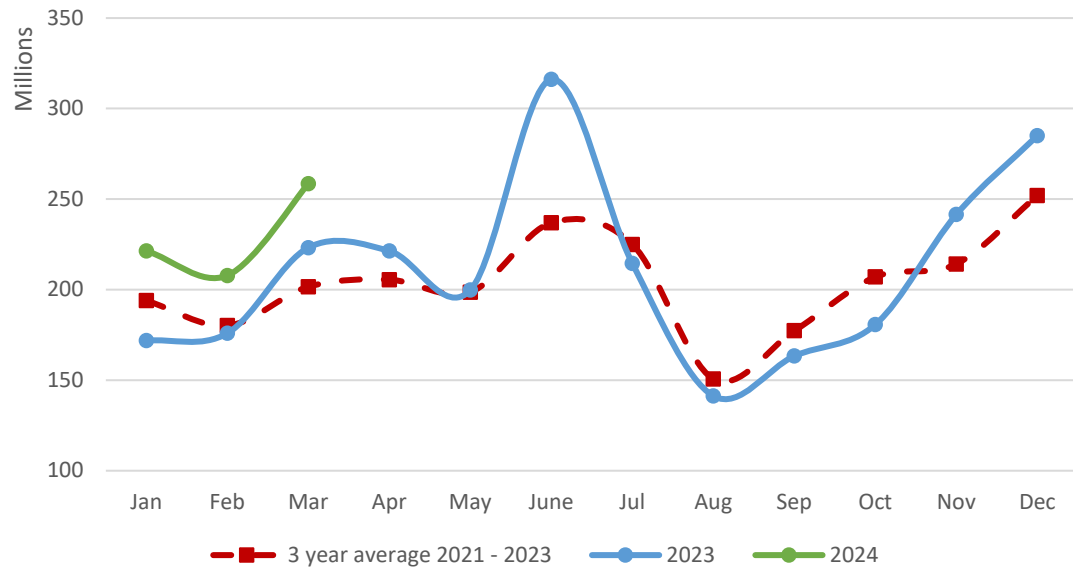
	January - March 2024	Share	Versus 2023
I. Life Insurance	316,107,077.12	46.0%	+ 3.5%
III. Life Insurance linked to investments	293,933,178.83	42.7%	+ 61.7%
VI. Capitalization	0.00	0.0%	---
VII. Management of group pension funds	77,804,763.20	11.3%	-7.0%
<b>Total</b>	<b>687,845,019.15</b>	<b>100%</b>	<b>+20.5%</b>

Table 3: Non-life insurance (€)

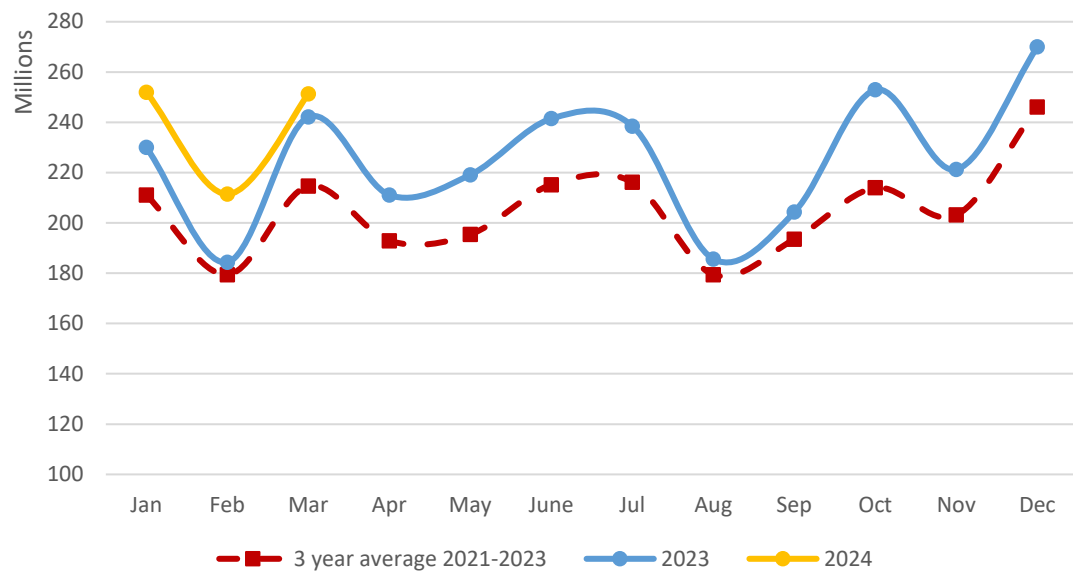
	January - March 2024	Share	Versus 2023
1. Accidents	11,973,639.71	1.7%	+8.1%
2. Sickness	130,362,194.31	18.2%	+19.9%
3. Land vehicles	79,793,799.86	11.2%	+15.7%
5. Aircraft	164.32	0.001%	+50.0%
6. Ships (sea, lake, river)	3,089,741.61	0.4%	-1.9%
7. Goods in transit	8,448,685.94	1.2%	-7.5%
8. Fire and natural forces	99,980,285.90	14.0%	+12.3%
9. Other damage to property	53,679,144.81	7.5%	+15.8%
10. Motor vehicle liability	193,035,643.88	27.0%	+2.6%
11. Aircraft civil liability	32,526.10	0.01%	-75.9%
12. Ship civil liability	1,817,465.27	0.3%	+17.0%
13. General civil liability	44,439,289.90	6.2%	+0.04%
14. Credits	14,268,061.52	2.0%	+0.6%
15. Suretyship	5,123,155.54	0.7%	-22.1%
16. Miscellaneous financial losses	20,229,610.88	2.8%	-5.2%
17. Legal expenses	8,259,509.70	1.2%	+2.4%
18. Assistance	40,197,311.03	5.6%	+12.8%
<b>Total</b>	<b>714,730,230.28</b>	<b>100%</b>	<b>+8.9%</b>

The following two graphs depict the premium production evolution per month, for the period January 2023 – March 2024, separately for Life and Non-Life Insurance. The average premium production per month for the last three years (2021 - 2023) is shown with a third dashed line.

**Figure 1: Life Insurance: Premium 2023-2024 per month (€)**



**Figure 2: Non-Life Insurance: Premium 2023-2024 per month (€)**



## Insurance Premium Production: March 2024

The following tables record in detail the premium production results of the survey per insurance branch (Life and Non-Life) of March 2024 as well as their percentage change compared to the corresponding ones of March 2023:

**Table 4: Life Insurance (€)**

	March 2024	Versus March 2023
I. Life Insurance	100,259,489.12	-7.5%
III. Life Insurance linked to investments	130,750,789.90	+64.5%
VI. Capitalization	0.00	---
VII. Management of group pension funds	27,606,302.05	-21.9%
<b>Total</b>	<b>258,616,581.07</b>	<b>+15.9%</b>

**Table 5: Non-Life Insurance (€)**

	March 2024	Versus March 2023
1. Accidents	4,021,504.26	-1.5%
2. Sickness	46,020,751.01	+17.9%
3. Land vehicles	28,598,554.77	+10.7%
5. Aircraft	0.00	---
6. Ships (sea, lake, river)	1,144,254.48	+2.6%
7. Goods in transit	2,521,978.00	-28.4%
8. Fire and natural forces	35,518,763.72	+17.9%
9. Other damage to property	13,758,670.95	-18.1%
10. Motor vehicle liability	70,513,108.92	-1.2%
11. Aircraft civil liability	8,210.00	-92.2%
12. Ship civil liability	583,845.58	+4.2%
13. General civil liability	16,106,938.94	-12.8%
14. Credits	5,259,390.09	+1.8%
15. Suretyship	2,272,757.89	+31.0%
16. Miscellaneous financial losses	7,923,766.37	-7.5%
17. Legal expenses	2,767,865.64	-5.0%
18. Assistance	14,296,993.26	+12.2%
<b>Total</b>	<b>251,317,353.88</b>	<b>+3.8%</b>

<b>Total March (Life &amp; Non-Life) (€)</b>	<b>509,933,934.95</b>	<b>+9.6%</b>
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